CFP Castlefield Thoughtful Portfolio Income Fund

FACTSHEET - 28 FEBRUARY 2025

THE THOUGHTFUL INVESTOR

INVESTMENT AIM:

To provide income, with a minimum income return of 3% per annum, and also to provide capital growth over a period in excess of five years through a portfolio where more than 50% of the Fund is invested in collective investment schemes with exposure to both UK and non-UK equities and fixed income securities using the B.E.S.T. proprietary investment approach. To embed proper consideration of environmental, social and transparency & governance (E.S.T.) factors as part of the investment selection process.

For more information about the fund's detailed investment objective and policy, please view the Key Investment Information Document available on the ConBrio website fund literature page.

FUND INFORMATION

Fund Manager	Callum Wells
Investment Association Sector	Mixed Investment 20-60% shares
Fund Size	£12.30m
Number of Holdings	30 - 50
Historic Yield[1]	3.58%
Investment Advisor	Castlefield Investment Partners LLP
Launch Date	6th July 2020
Share Class	G Income
Ongoing Charge[2]	1.28%
ISIN	GB00BM97MN27
Valuation Point	12 noon (Daily)

RATINGS

Please see page 3 for endnotes

WHY INVEST?

We offer values-based investing from the perspective of being a values-based manager. This includes active engagement with holdings on performance as well as on environmental, social and transparency & governance issues. That's why we're known as 'the thoughtful investor'.

Tool of diversification: 'One stop shop' with access to diversified portfolio of multiple asset classes.

Fundamental Research: Idenfication of funds and companies that can demonstrate a genuine commitment to incorporating E.S.T. factors into investment decision-making.

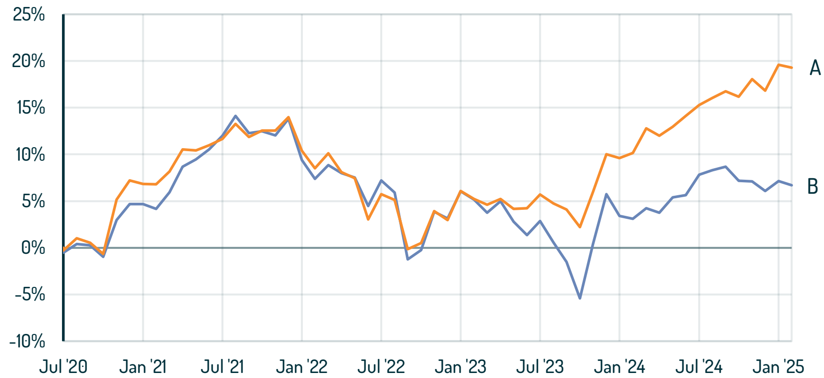
Integrated Investment Process: Consideration of non-financial E.S.T. factors alongside traditional financial analysis within the selection of suitable investments and other mutual funds.

Focus on our Thoughtful Investor approach: Predominantly investing in funds and companies that are well-aligned with our own 'Thoughtful Investor' approach, seeking to deliver compelling financial returns whilst respecting the widest possible group of stakeholders.

Find out more about:

- Castlefield's proprietary investment process known as 'B.E.S.T.'
- Castlefield's Fund Range Screening Policy.
- Castlefield's engagement and stewardship activities.

PERFORMANCE



A - IA Mixed Investment 20-60% Shares TR in GB [19.27%][3]
B - CFP Castlefield Thoughtful Portfolio Income G Income [6.69%]

06/07/2020 - 28/02/2025. Data from Morningstar Direct

Cumulative Performance (%)

	1 Mth	3Mths	6 Mths	1 Yr	3 Yrs	Since Launch
Fund	-0.42	-0.41	-1.51	3.47	-0.65	6.69
Sector	-0.26	1.04	2.79	8.28	9.94	19.27

Discrete Performance (%)

	2025 YTD	2024	2023	2022	2021
Fund	0.56	0.31	2.53	-9.38	8.71
Sector	2.10	6.18	6.86	-9.67	6.31

Source: Morningstar Direct

Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment. Performance is net of fees and charges.

FUND COMPOSITION

Top Ten Holdings (%)

WELLINGTON GLOBAL IMPACT BOND FUND GBP INC	19.51
CASTLEFIELD THOUGHTFUL UK OPPORTUNITIES FUND	17.94
RATHBONE ETHICAL BOND FUND INSTITUTIONAL INC	7.86
ROYAL LONDON BOND FUNDS II ICVC ETHICAL BOND FUND	7.86
SARASIN RESPONSIBLE GLOBAL EQUITY FUND	5.43
FIRST SENTIER INVEST STEWART WORLDWIDE SUSTAINABILITY FD	4.39
CASTLEFIELD THOUGHTFUL EUROPEAN FUND	4.28
CASTLEFIELD THOUGHTFUL UK SMALLER COM FUND	2.92
LIONTRUST SUSTAINABLE FUTURE ICVC LION TRUST FUT GLB GROWTH	2.72
JLEN ENVIRONMENTAL ASSETS GROUP LTD SICAV GBP	2.41

Sector Allocation (%)

Fixed Income	42.56
UK Equity	23.12
Global Equity	16.82
Renewable Energy	8.27
Alternative	0.40
Infrastructure	5.06
Real Estate Investment	1.79
Cash	1.98

GENERAL INFORMATION

Authorised Corporate Director	ConBrio Fund Partners Limited
Depositary	NatWest Trustee & Depositary Services
Fund Administrator	The Northern Trust Company
Shareholder Services	SS&C Financial Services Europe
CITI Code	R5AJ
ISA Eligible	Yes
Minimum Investment	£500.00
Initial Fee	£0.00

INVESTMENT TEAM

Lead Manager

Callum Wells

Investment Manager

Chartered FCSI, Chartered Wealth Manager

I'm Callum Wells, an Investment Manager at Castlefield and a member of our Investment Management team. I joined Castlefield in 2023, after working within Brown Advisory's International Private Client team. I manage Castlefield's Thoughtful Portfolio Funds and contribute to the team's investment research activities. I also hold the CISI's Chartered Wealth Manager qualification.

Other Investment Team Managers

David Elton

Partner

BSc (Hons), IMC, Chartered MCSI, CFA

James Buckley

Investment Manager

MSc, MBA

Mark Elliott

Partner, Head of Investment Management

MChem (Hons), Chartered MCSI, CFA

CONTACT INFORMATION

Individual Investors

Client Services & Dealing:

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Professional Investors

Castlefield Investment Partners LLP:

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Authorised Corporate Director

ConBrio Fund Partners Limited:

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HOW TO INVEST

Details of how to invest, application forms and other supporting documents are available from the ConBrio website here.

Platform Availability

Aegon Platform, AJ Bell, Aviva Wrap, James Hay, Pershing Nexus, Transact, Wealthtime

Please see page 3 for endnotes

ENDNOTES

1. Historic Yield reflects the historic dividend income paid from the fund in the preceding 12 months as at 28/02/2025. The yield is not guaranteed or representative of future yields.
2. The Ongoing Charge Figure ('OCF') has been calculated as of 02/12/2024.
3. IA Sector.

IMPORTANT INFORMATION

This document provides information about the CFP Castlefield Thoughtful Portfolio Income Fund. ConBrio Fund Partners Limited (CFP) is the Authorised Corporate Director (ACD) of the Fund and Castlefield Investment Partners LLP (CIP) is the appointed Investment Adviser. Both CFP and CIP are authorised and regulated by the Financial Conduct Authority.

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Past performance should not be seen as an indication of future performance. Investment in the fund carries the risk of potential loss of capital. The value of investments and the income from them may go down as well as up and you may not get back your original investment. Equity investments should always be considered as long term.

Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Funds Prospectus and Key Investor Information Document (KIID) are available from www.conbriofunds.com or direct from ConBrio Fund Partners. For further information about the Fund, please visit www.conbriofunds.com, call 0330 123 3716, or email ConBrioEnquiries@uk.dstsystems.com.

All data as at 28/02/2025 unless otherwise stated.

RISK WARNINGS

The CFP Castlefield Thoughtful Portfolio Income Fund invests in different asset classes in seeking to achieve its objective, this exposes investors to the below risks;

Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

Interest rate risk: A rise in interest rates generally causes bond prices to fall.

Liquidity risk: during difficult market conditions some securities, such as structured investments, corporate bonds and positions in emerging markets, may become more difficult to sell at a desired price.

Shares in all Funds should generally be regarded as long term investments. For more information regarding the risks associated with investing in a fund please see the Prospectus.